

Preparing for ICD-10

The Facts



ICD-10 has been used by some countries for over a decade.

68,000
CODES

ICD-10 can expand to over 68,000 codes. ICD-9 has 13,000 codes.



Transition date begins Oct. 1, 2015.

PROS



Provides more specific information about the diagnosis, leading to more precise and accurate coding



Offers flexibility for expansion and includes new technologies and diagnoses



Benefits of implementation will outweigh the costs



Reflects advances in medicine and uses current medical terminology



Costs of converting could be substantial



Physicians may be clinically less productive after implementation



Changes to clinical documentation could be overwhelming



Transaction processing may be slowed, creating cash flow interruptions

The Impact

ICD-10 will affect every aspect of a medical practice.



Physicians:
Documentation,
Code Training



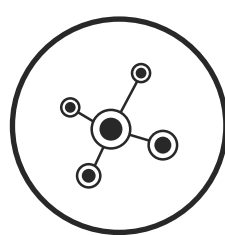
Nurses:
Forms,
Documentation,
Prior Authorization



Lab:
Documentation,
Reporting



Billing:
Policies and
Procedures, Training



Coding:
Code Set, Clinical
Knowledge,
Concurrent Use



Front Desk:
HIPAA,
Systems



Managers:
New Policies &
Procedures, Vendor
& Payer Contracts,
Budgets, Training
Plan



Clinical Area:
Patient Coverage,
Superbills, ABNs

The Preparation

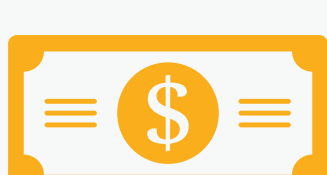
1 Engage with vendor. Find out where they are in the implementation process and how it will affect you.

2 Review your process often. Make sure important issues are being addressed.

3 Educate staff members. Everyone will need some level of training.

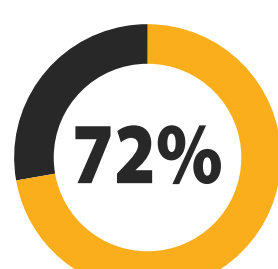
4 Improve your documentation. Records should be documented with the highest level of specificity under current regulations.

5 Query the health plans you contract with.

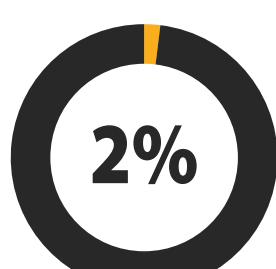


The Cost of Implementation

According to an AAPC member survey, per provider costs have been more manageable than many had speculated.



72% spent less than \$5,000 per provider.



2% spent \$5,000 - \$10,000 per provider.



AAPC estimates costs of \$750 to \$3,500 per provider, depending on the size of the practice.