ICD-10: LEVERAGING AN ASSET

WHY DO WE NEED ICD-10-CM/PCS?

AFTER **35+ YEARS** THE ICD-9-CM CODE FAILS TO FIT 21ST CENTURY HEALTHCARE SYSTEM NEEDS.



A survey conducted by AHIMA/eHealth

ICD-10 IMPROVES THE ACCURACY OF CLAIMS

Initiative, "2014 ICD-10 Readiness" says that:

QUALITY OF CARE, AND

HEALTHCARE DATA QUALITY DETERIORATES
THE LONGER THE US RELIES ON THE OUTDATED
AND IMPRECISE ICD-9-CM CODE SET.



ICD-10 BENEFITS EVERYONE

Temporary challenges



Long-term benefits

The new code set ensures that reimbursement matches the clinical care delivered.



ICD-10 makes managing population health and conducting clinical, health services, or translational research easier.

PATIENT SAFETY.



SAFETY

ACCURACY QUALITY Organizations will leverage the increased specificity of the code set for:



63%



41%

CLAIMS PROCESSING AND BILLING

QUALITY IMPROVEMENT

PERFORMANCE MEASUREMENT

OUTCOME MEASUREMENT

AN ORGANIZATIONS' RECOGNITION OF THE POTENTIAL BENEFITS OF ICD-10 INCREASES AS FAMILIARITY WITH THE CODE SET GROWS.

HE BIG

HOUT ICD-10, WHAT'S COMPROMISED?

- Research efforts for population health
- Public health reporting
- Successful adaptation to changing reimbursement methods



ICD-10 BENEFITS PATIENTS THROUGH IMPROVING:



Patient outcomes and patient safety with better data for analysis and research



Ability to manage chronic diseases by better capturing patient populations



More accurate reflections of patients' clinical complexity and severity of illness



Ability to better identify high-risk patients



Ability to manage population health



Ability to assess effectiveness and safety of new medical technology



Increased patient engagement

OPPORTUNITIES FOR LEVERAGING ICD-10 DATA*

ANTICIPATED BENEFITS OF USING MORE ROBUST, UP-TO-DATE CODE SETS CAN BE IDENTIFIED IN THE FOLLOWING AREAS:



QUALITY **MEASUREMENT**



PUBLIC HEALTH

Greater ability to track and respond to global health threats



RESEARCH

Better understanding of complications, design of clinically robust algorithms, and tracking of care outcomes



ORGANIZATIONAL MONITORING AND PERFORMANCE

Cost containment



REIMBURSEMENT

More accurate and fair reimbursement



HEALTH POLICY AND STRATEGY

Better data for operational and strategic planning



